

# New York Stock Market

New York, February 3.—Wall Street, at least for the time being, is not so much concerned in the affairs of the stock market, as it was yesterday, and the market was sluggish, with a generally heavy tone. The reaction of the market was not large enough to reflect a decided change in sentiment; rather, it suggested an attitude with a general expectation that some of the developments awaited might not be favorable. Perhaps the news for which the street awaited most eagerly was definite word whether the Balkan war was to be resumed. It is assumed that continuance of hostilities would have a depressing effect on the money and securities market of the world.

Fear of widespread labor trouble in the steel industry was an influence on the bear side, as was the disappointment which was felt when the Supreme Court adjourned for three weeks without announcing the decision in the Minnesota rate case. Uncertainty whether this decision would be announced was a large factor in the checkered trading during the morning, and the word came from Washington that the court's ruling would not be made known today, prices were borne down under the most active of the selling.

The steady pressure against steel was the most conspicuous stock of the day's trading and forced it down well over a point at times. Can, which advanced last week, excited much comment, pursued an uncertain course today, depending on a point, recovering its loss, and then falling three points. Southern Pacific was heavy.

Losses among most of the leading stocks, however, were comparatively small. For a time in the midday trading the market made a showing of strength, Lehigh Valley, Reading and Union Pacific leading a spurt, with rises of a point, but the list soon gave way again.

Declaration of a \$40 dividend on Standard Oil of New Jersey was followed by active trading in oil stocks on the curb. Standard of New Jersey bounded up eight points, but later lost a large part of its gain.

London sold stocks here to-day, disposing of about 15,000 shares on balance.

Bonds were irregular. Southern Pacific collateral four were strong and active. Total sales, par value, \$3,075,000.

Panama \$3 advanced 1/4 on call. Total sales to-day, \$22,000,000, including: American Tobacco, \$1,000; Western, \$1,000; Reading, \$7,500; Seaboard, \$1,000; Southern Railway, \$1,000; Southern Copper, \$1,000; United States Steel, \$2,500.

New York, February 3.—Money on call firm; 2 1/2% ruling rate; and closing bid, 2 1/2% offered at 2 1/2%. Treasury, firmer, 4 1/2% to 4 3/4% for money, 4 1/2% to 4 3/4% for Treasury, 4 1/2% to 4 3/4% for Treasury, 4 1/2% to 4 3/4% for Treasury.

Prime mercantile paper, 4 1/2% to 5% per cent. Sterling exchange steady, with actual business in bankers' bills at 48 1/2% for sixty-day bills and at 47 1/2% for demand.

Commercial bills, 4 1/2%. Bar silver, 62 1/2%. Mexican dollars, 48 1/2%. Government bonds, firm; railroad bonds, irregular.

## RICHMOND STOCK MARKET.

By Richard W. Maury, Stock and Bond Broker, 215 E. Main Street, Richmond, Va., February 3, 1913.

Virginia Centuries—100 at \$100. Bid Ask. STATE SECURITIES. Bid Ask. U. S. 4's, 1917, 100 at \$100. U. S. 4's, 1917, 100 at \$100. U. S. 4's, 1917, 100 at \$100.

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## Official Range and Sale of Stocks in New York

Sales.	Stock.	Open.	High.	Low.	Close.
12,500	Amalgamated Copper	73 1/2	75 1/2	73 1/2	74 1/2
100	Am. Agri. Chem.	53 1/2	55 1/2	53 1/2	54 1/2
100	Amer. Beet Sugar	37 1/2	39 1/2	37 1/2	38 1/2
100	American Can	127 1/2	129 1/2	127 1/2	128 1/2
100	American Lumber	127 1/2	129 1/2	127 1/2	128 1/2
100	Am. Car and Foundry	103 1/2	105 1/2	103 1/2	104 1/2
100	American Cotton Oil	103 1/2	105 1/2	103 1/2	104 1/2
100	American Locomotive	103 1/2	105 1/2	103 1/2	104 1/2
100	Amer. Malt Co.	103 1/2	105 1/2	103 1/2	104 1/2
1,500	American Smelting	103 1/2	105 1/2	103 1/2	104 1/2
100	American Sugar	117 1/2	119 1/2	117 1/2	118 1/2
2,500	Am. Tel. and Tel. Co.	284 1/2	286 1/2	284 1/2	285 1/2
100	American Tobacco	284 1/2	286 1/2	284 1/2	285 1/2
100	American Tobacco	284 1/2	286 1/2	284 1/2	285 1/2
1,500	Am. Lumber	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Atlantic Coast Line	103 1/2	105 1/2	103 1/2	104 1/2
1,500	A. C. L. of Connecticut	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Bethlehem Steel Co.	284 1/2	286 1/2	284 1/2	285 1/2
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1,500	Brooklyn Rapid Transit	94 1/2	96 1/2	94 1/2	95 1/2
1,500	Central Lumber	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Canadian Pacific	284 1/2	286 1/2	284 1/2	285 1/2
1,500	California Petroleum	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Chesapeake and Ohio	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Chicago Great Western	103 1/2	105 1/2	103 1/2	104 1/2
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1,500	Cruzeiro Steel Co.	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Colorado Fuel and Iron	41 1/2	43 1/2	41 1/2	42 1/2
1,500	Colorado and Southern	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Consolidated Gas	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Corn Products	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Denver and Rio Gran.	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Erie	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Fed. Min. and Smelting	103 1/2	105 1/2	103 1/2	104 1/2
1,500	General Electric	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Gen. Northern	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Gen. Northern Ore Cliffs	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Hill's Central	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Interboro	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Interboro-Met.	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Int. Harvester	103 1/2	105 1/2	103 1/2	104 1/2
1,500	Int. Mer. Marine	103 1/2	105 1/2	103 1/2	104 1/2
1,500	International Paper	103 1/2	105 1/2	103 1/2	104 1/2
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printing companies is said to have adopted a time schedule of five days per week.

Cotton futures closed steady: Open High Low Close.

February 12.35 12.37 12.35 12.37  
March 12.35 12.37 12.35 12.37  
April 12.35 12.37 12.35 12.37  
May 12.35 12.37 12.35 12.37  
June 12.35 12.37 12.35 12.37  
July 12.35 12.37 12.35 12.37  
August 12.35 12.37 12.35 12.37  
September 12.35 12.37 12.35 12.37  
October 12.35 12.37 12.35 12.37  
November 12.35 12.37 12.35 12.37  
December 12.35 12.37 12.35 12.37

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## TEXAS COLLEGE EXPELS 466.

Legislature Will Inquire Into Trouble at Austin, Tex. The college official inquiry by the Legislature into the expulsion last night of 466 students of the State Agricultural and Mechanical College will probably be ordered.

The students dismissed are charged with insolubility. They signed a statement admitting that they were guilty of having, but demanding that twenty-seven who were expelled for four days be reinstated, threatening that unless their demands were complied with they would cut all classes. The order expelling them was signed by President R. T. Miller.

## PHI DELTA PHI'S LAID HIGH WINKS

Richmond Alumni of Legal Fraternity Will Hold Mock Trials and Feast.

Members of the Richmond Alumni Chapter of Phi Delta Phi legal fraternity will gather for their annual feast next Thursday night at the Commonwealth Club. Invitations, just out, are in the form of a court summons, demanding the presence of the addressee upon the night and hour named.

The occasion will have as its feature a number of mock hearings, in which the members of the organization will appear as counsel for the plaintiffs and defense. The cases bear humorous titles—several of them burlesques of persons and corporations at present much in the public eye.

The court proceedings will be followed by a buffet feast, which will close the evening. Members are asked to report at 8 o'clock. The officers of the Richmond Alumni Chapter, Phi Delta Phi, are: Robert N. Pollard, president; Leon M. Nelson, vice-president; and William M. Crump, secretary.

Members—Stuart Bowe, Julien Gunn, John P. Leary, Murray M. McGuire, John B. Minor, Jr., Leon M. Nelson, Fred G. Pollard, Henry C. Riely, James H. Price, Robert N. Pollard, Hiram M. Boyd, John A. Coke, Jr., John W. Smith, George Ainslie, William Hodges, Mann, Jr., E. Don Cameron, Louis F. Cary, Samuel R. Carter, Stuart G. Christian, Brockenhorn Lamb, Joseph C. Taylor, J. McD. Welford, John T. Wingo, P. H. C. Cabell, Alex. H. Sands, A. S. Buford, Jr., Hunsdon Cary, John W. L. Lusk, William W. Crump, H. C. Claiborne.